



## WTS –Tax Information in China

### Implementing Opinions on Encouragement of Regional Headquarters in Shanghai

In July 2008, to encourage enterprises to set up Regional Headquarters (RHQ) in Shanghai, Shanghai Government promulgated *Circular of the Shanghai Municipal People's Government regarding the Issuance of the Regulations to Encourage Multinational Companies to Establish Regional Headquarters in Shanghai* (Hufufa[2008]No.28). With aim of better implementation of the aforesaid Regulations, Shanghai Government recently promulgated the *Implementing Opinions of the Shanghai Municipal People's Government regarding the Issuance of the Regulations to Encourage Multinational Companies to Establish Regional Headquarters in Shanghai*(Hufufa[2008]No.50), which stipulates that the newly-established Regional Headquarters could get awards and subsidy.

#### Awards and subsidy

##### I. Subsidy for opening

5 Mio. RMB will be awarded to RHQ, which is newly set up or relocated in Shanghai in form of investment company.

This subsidy will be granted by 40%, 30%, and 30% respectively in three years from the year of new registration or relocation.

##### II. Subsidy for rental

If the RHQ rents offices for self-use, subsidies for rental will be granted for three years at rate as below:

$$\begin{aligned} \text{Subsidy per year} &= 1000 \text{ m}^2 \times 8 \text{ RMB/ m}^2 \times 365 \times 30\% = 876,000.00 \text{ RMB} \\ \text{Total Subsidies in 3 years} &= 876,000.00 \times 3 = 2,628,000.00 \text{ RMB} \end{aligned}$$

If the RHQ purchases or constructs offices for self-use, subsidies will be granted once off.  
Once off subsidy =  $1000 \text{ m}^2 \times 8 \text{ RMB/ m}^2 \times 30\% \times 365 \times 3 = 2,628,000.00 \text{ RMB}$

##### III. Awards for National RHQ

10 Mio. RMB will be awarded to the investment RHQ which is certified as National RHQ by Ministry of Commerce with a first annual revenue of over 1 Bio. RMB after the certification year.

5 Mio. RMB will be awarded to the management RHQ with a first annual revenue of over 0.5 Bio. RMB after the certification year. □

The aforesaid awards will be granted by 40%, 30%, and 30% respectively in three years.

##### IV. Awards for Senior Management

Details hereof will be issued later.



## WTS – 中国税务简讯

### 上海市鼓励跨国公司设立地区总部实施意见

**2008年7月**，为吸引企业到上海设立地区总部，上海市政府颁布了《上海市鼓励跨国公司设立地区总部的规定》（沪府发[2008]28号）。为更好的实施该规定，《关于〈上海市鼓励跨国公司设立地区总部的规定〉的若干实施意见》最近已正式颁布，在上海新设跨国公司地区总部可获资金和租房资助。

#### 奖励与资助

##### 1. 开办资助

对在本市新注册及新迁入本市的以投资性公司形式设立地区总部的，给予500万人民币开办费的资助。

自注册或迁入年度起，分三年按40%，30%，30%的比例发放开办资助资金。

##### 2. 租房资助

对于地区总部租赁自用办公用房的，资助期为三年。资助标准为：

每年资助=1000 平方米 x 8元/平方米x 30%x365=876,000.00 (元)

三年共资助=876,000.00x3=2,628,000.00 (元)

对于地区总部构建自用办公用房的，给予一次性资金资助。资助标准为：

一次性资助= 1000 平方米 x 8元/平方米x 30%x365 x 3=2,628,000.00 (元)

##### 3. 对国家级地区总部的奖励

对在本市经商务部认定为国家级跨国公司地区总部，且自认定年度起的年营业额首次超过10亿元人民币的投资性公司，给予1000万元人民币的一次性奖励；

对自认定年度起的年营业额首次超过5亿元人民币的管理性公司地区总部，给予500万元人民币的一次性奖励。

以上奖励分三年按40%、30%、30%的比例发放。

##### 4. 对高级管理人员的奖励

由有关部门另行确定。

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